



WIWAS

WOMEN IN WATER AND SANITATION ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



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Annual report and financial statements  
For the year ended 31st December 2019

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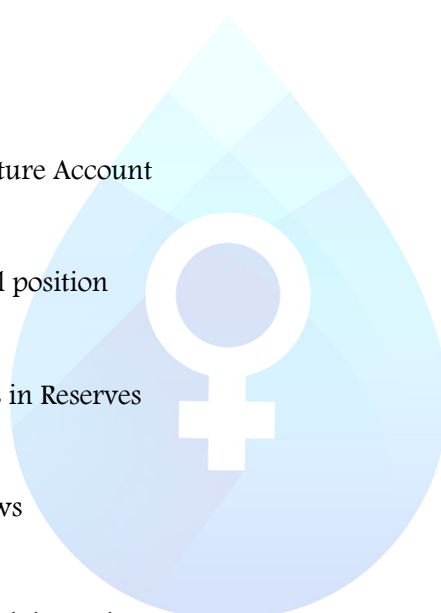
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PRINCIPAL PLACE OF BUSINESS

Registered Office

Maji House  
4th Floor  
Room 431

Independent Auditor

Hudson & Associates  
Certified Public Accountants  
Embassy House 2nd flr, Harambee Avenue  
P.O. Box 4984-00200.Nairobi.

Principal Bankers

KCB Bank  
Nairobi



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The Executive Committee submit their report and audited financial statements for the year ended 31 December 2019, which shows the state of the Association's affairs.

#### REGISTRATION

The Association is registered in Kenya under the Societies Act.

#### PRINCIPAL ACTIVITY

To Promote the General Welfare of its members and activities which are non political in nature

#### RESULTS

The results for the year are set out on page 7

#### EXECUTIVE COMMITTEE

The members of the Executive Committee who served during the year and to the date of this



1. Dr. Leunita Sumba	Chairperson
2. Ms. Sarah K. Langat	Vice Chairperson
3. Ms. Catherine Nyambu	Treasurer
4. Ms. Beatrice Koskey	Vice Treasurer
5. Ms. Patricia Chebor	Org. Secretary
6. Ms. Mary Wambui	Asst. Org. Secretary
7. Ms. Vicky Maiyo	Representative of Water Utilities
8. Jacqueline Muthura	Representative of NGO
9. Eddah Wambui	General Secretary

#### AUDITORS

The Association's auditors Hudson Associates who were appointed during the year have expressed their willingness to continue in office in accordance Section 717 of the Kenya Companies Act of 2015. The directors monitor the effectiveness, objectivity and independence of the auditors. The directors also approve the annual audit engagement contract which sets out the terms of the auditor's appointment and the related fees. The agreed auditor's remuneration has been charged to profit or loss in the year.

By Order of the board

#### SECRETARY

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Nairobi ..... 2021

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The Executive Committee is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Association as at the end of the financial year and of its income and expenditure. The Executive Committee is also required to ensure that the Association keeps proper accounting records, that disclose with reasonable accuracy, the financial

The Executive Committee accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with Small and Medium-Sized entities. The Executive Committee is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Association and of its income and expenditure. The Executive Committee further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements as well as adequate systems of internal

Nothing has come to the attention of the Executive Committee to indicate that the Association will not remain a going concern for at least twelve months from the date of this statement.

Approved by the Executive Committee on.....and signed on its behalf by:

\_\_\_\_\_

Chairman

\_\_\_\_\_

Treasurer



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## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOMEN IN WATER AND SANITATION ASSOCIATION

### Report on the Financial Statements

We have audited the accompanying financial statements of WOMEN IN WATER AND SANITATION ASSOCIATION, set out on pages 7 to 12 which comprise the statement of financial position as at 31 December 2019, and the statement of comprehensive income and retained earnings, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other

### Directors' Responsibility for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of financial affairs of the company as at 31 December 2018 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the Kenyan Companies Act.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOMEN IN WATER AND SANITATION ASSOCIATION (CONTINUED)

Report on other legal requirements

As required by the Kenyan Companies Act we report to you, based on our audit, that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion proper books of account have been kept by the company, so far as appears from our examination of those books; and
- (iii) The company's balance sheet and profit and loss account are in agreement with the books of account.

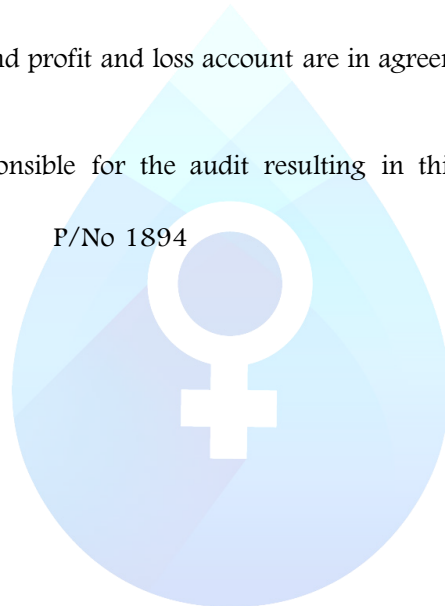
The engagement partner responsible for the audit resulting in this independent auditor's report is CPA

HUDSON MURITHI NGUU

P/No 1894

Certified Public Accountants  
Nairobi, Kenya

.....2021



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STATEMENT OF INCOME AND EXPENDITURE

	Note	2019 KShs	2018 KShs
Income			
Members' contributions	3	-	519,200
Annual Subscription	4	-	32,000
		<u>-</u>	<u>551,200</u>
Less: Expenditure			
Advertising & Promotions		-	98,500
Travelling & Accomodations		85,000	60,000
Meeting & Meals		-	25,700
Committee honoraria & retainer costs		-	98,000
Salaries & wages		-	30,000
Legal & Professional fee		115,240	48,000
Printing & stationery		25,000	16,560
Telephone expenses		-	12,000
Transport		-	9,800
Bank charges		189	220
Domain Hosting		5,500	-
Total Operating expenses		<u>230,929</u>	<u>398,780</u>
Taxation	5	-	-
Surplus/ (Deficit) after tax		<u>(230,929)</u>	<u>152,420</u>

The notes on pages 11 and 12 are an integral part of these financial statements

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ASSETS

	Note	2019 Kshs	2018 Kshs
<b>CURRENT ASSETS</b>			
Members contribution received	6	229,000	519,200
Cash and cash equivalents	7	<u>83,911</u>	<u>111,357</u>
<b>TOTAL ASSETS</b>		<u><b>312,911</b></u>	<u><b>630,557</b></u>
<b>ACCUMALATED FUNDS AND LIABILITIES</b>			
Accumulated Funds		<u>292,911</u>	<u>580,557</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	20,000	50,000
Tax payable		-	
		<u>20,000</u>	<u>50,000</u>
<b>TOTAL ACCUMALATED FUNDS AND LIABILITIES</b>		<u><b>312,911</b></u>	<u><b>630,557</b></u>

The notes on pages 11 and 12 are an integral part of these financial statements

The financial statements on pages 7 to 12 were approved for issue by the Executive committee on ..... 2021 and were signed on their behalf by:

WIIWAS

\_\_\_\_\_  
 Chairman

\_\_\_\_\_  
 Treasurer

STATEMENT OF CHANGES IN RESERVES

	General Reserve Kshs	Retained Earnings Kshs	Members/Committee Equity Kshs	Total Kshs
<u>Year ended 31 December 2019</u>				
At 1st January 2019	285,717	152,420	142,420	580,557
Loss for the year	-	230,929		(230,929)
Charge for the year	<u>- 285,717</u>		<u>229,000</u>	<u>(56,717)</u>
At 31st December 2019	<u>-</u>	<u>(78,509)</u>	<u>371,420</u>	<u>292,911</u>

The notes on pages 11 and 12 are an integral part of these financial statements



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STATEMENT OF CASH FLOWS

	2019 Kshs	
Cash flows from operating activities		
Surplus/(deficit) before tax	(230,929)	
Adjustments for:		
Interest income	~	
Operating profit before working capital changes	<u>(230,929)</u>	~
Changes in working capital		
Members contribution receivable	290,200	~
Creditors and accruals	<u>(30,000)</u>	~
Cash generated from operations	29,271	~
Audit Fees	<u>~</u>	~
Net cash from operating activities	<u>29,271</u>	~
Accumulated Funds	~ 56,717	
Net decrease in cash and cash equivalents	29,271	~
Cash and cash equivalents at start of year	111,357	~
Cash and cash equivalents at end of year	<u><u>83,911</u></u>	~

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The notes on pages 11 and 12 are an integral part of these financial statements

Notes

1 General Information

WOMEN IN WATER AND SANITATION ASSOCIATION is a organisation registered in Kenya under the Societies Act.

Significant accounting policies

below:

Basis of preparation and summary of significant accounting policies

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis is the historical cost basis except where otherwise stated in the accounting policies below.

Furniture ,computers and Equipment

Computers , furniture and equipment are written off to the income and expenditure account in the year of purchase.

Financial liabilities

payables are obligations on the basis of normal credit terms and do not bear interest. Interest bearing liabilities are subsequently measured at amortised cost using the effective interest method.

Translation of foreign currencies

exchange rate prevailing at the transaction date. Monetary assets and liabilities at the statement of financial position date denominated in foreign currencies are translated into Kenya Shillings using the exchange rate prevailing as at that date. The resulting gains and losses from the settlement of such transactions and translations are recognised on a net basis in the statement of comprehensive income in the year in which they arise.

Member contributions

The estimated income for the year represents members contributions received from each member , Member contribution is based on agreed amount by members.

Member contributions and other receivable are carried at invoice amount less provision made for impairment of receivable . An estimate is made for doubtful receivable based on the review of outstanding amounts at the year end . Bad debts are written off when all reasonable steps to

Retirement benefit obligations

The Association and the employees contribute to the National Social Security Fund, a national defined contribution scheme. Contributions are determined by local statute and the company's contributions are charged to the profit and loss account in the year to which they relate.

2 Surplus for the year

The surplus for the year is arrived at after charging:-

2019

Kshs

Audit fees

20,000

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## Annual report and financial statements

For the year ended 31st December 2019

## Notes

	2019 Kshs	2018 Kshs
3 Members' contributions		
Amount Received from members during the year	<u>229,000</u>	<u>519,200</u>
4 Other Income		
Annual Subscriptions	<u>-</u>	<u>32,000</u>
5 Taxation		
(a) Tax Payable		
Surplus	<u>- 230,929</u>	<u>-</u>
Current year charge	<u>-</u>	<u>-</u>
Income not taxable	<u>(230,929)</u>	<u>-</u>
Tax payable	<u>- 230,929</u>	<u>-</u>
6 Accounts Receivables		
Members contribution receivable	<u>229,000</u>	<u>519,200</u>
7 Cash and bank balances		
Cash at bank	<u>81,967</u>	<u>111,357</u>
Cash at hand	<u>1,944</u>	<u>-</u>
	<u>83,911</u>	<u>111,357</u>
8 Trade and other payables		
Accrued audit fees( Hudson & Associates)	<u>20,000</u>	<u>-</u>
Accrued audit fees( Water nark consulting)	<u>-</u>	<u>-</u>
Other creditors	<u>20,000</u>	<u>50,000</u>
	<u>20,000</u>	<u>50,000</u>